



## SHERBORNES WITH PAMBER MINISTRY TRUST – TRUSTEES REPORT

**Purpose :** The Sherbornes with Pamber Ministry Trust (SwPMT) was set up in 2021 to replace the Sherbornes with Pamber Parish Trust (SwPPT). The purpose of the trust is to advance the Christian religion in the diocese of Winchester primarily within the parish of the Sherbornes with Pamber and in particular (but not exclusively) : to pay or contribute towards the salary, costs and expenses (including the provision of living accommodation) of a Christian worker or workers employed by the Parochial Church Council (PCC) of the Sherbornes with Pamber (SwP) and approved by the trustees and to support evangelism and pastoral work.

**Main charitable activities :** Raising funds and providing gifts to cover the salary and expenses of the parish ministry assistants, including the payment of rent.

### Highlights in the Period from Registration 21/6/21 to 31/8/2021 :

On 11 June 2021, the Ministry Trust was approved by the Charity Commission as a Charitable Incorporated Organisation with similar aims to Parish Trust and with the same trustees. This will enable the trustees to continue the work of the SwPPT with limited liability and facilitate the SwPMT purchasing and owning a property to house a PMA rather than renting. A deed of transfer approved on 5<sup>th</sup> December 2021 agreed to transfer all the assets of the SwPPT Registered Charity No 1090000 to the SwPMT Registered Charity No 1194771. In November, a bank account was set up for the SwPMT. In June, the transfer of assets from SwPPT was completed and the charity 1090000 was closed in August.

**During the period, the income of the trust was £ 230,966.74 and the expenditure was £ 19,480.15. Overall, income exceeded expenditure by £ 211,486.59.**

This result was consistent with having covered the costs of the PMA who left in July 2022. This enabled him to support the work of the church, in preaching the Gospel and supporting outreach for people wanting to learn more about Jesus. All expenditure was on the costs of the SwP PMA who was employed by the PCC. Consequently, all expenditure was in accordance with the aims of the Trust.

**Trustees :** Peter Marrison, Nicholas Robert Harding, Andrew Mark Spence, Nicholas John Elphick and Kirtna Brack. Nick Harding and Nick Elphick have also been on the SwP PCC throughout the year. The trustees met three times in the year to ensure the trust is being run in accordance with the trust document considering the Charity Commission guidance on charities for the advancement of religion and the public benefit, review the financial position and consider future opportunities. New trustees

are elected by the existing ones and there is no set term for serving as a trustee. All trustees affirm the doctrinal statement annually as committed Christians with evangelical and biblical beliefs including :

- The divine inspiration and supreme authority of the bible
- The universal sinfulness of man and the certainty of judgement
- The death of Christ taking the penalty for sinners and bodily resurrection from the dead
- The necessity of individual new birth by the Holy Spirit
- The visible evidence of personal repentance and Christian living
- The certain expectation of the personal return of the Lord Jesus Christ

### **Financial Review**

**Expenditure** was made up of gifts to the PCC of £10,285.11 to offset employment costs for the PMA and gifts of £8,995.04 to the PMA for accommodation costs.

**The income** was made up of transfers from the SwPPT of £211,104.78 together with regular donations of £16,064 as donors to the SwPPT diverted their donations, one-off donations of £1,425, Git Aid reclaimed of £2,169.75 and interest on deposits of £203.21.

Donations are mainly from members of the church congregation. Enquiries about donations are dealt with confidentially by the parish stewardship secretary Lynda Harding, who administers the gift aid reclaims.

**The assets** at the end of the year were £ 211,486.59. This reflected that £ 211,104.78 has been transferred from the SwPMT. Excluding these transfers, the outgo exceeded the income by £381.81.

**Outlook for the coming year :** The trust aims to alleviate the PCC's costs if it employs a PMA together with the PMA's accommodation costs of living in the parish. As there is currently no PMA, no costs are anticipated until the PCC employs a new PMA. There are no restricted funds and hence all existing funds can be used for any purpose permitted within the trust rules. The trustees intend to use the bequest of £179,788 passed to it by the SwPPT as a separate Property Fund to cover future accommodation costs of PMAs. This may involve taking a mortgage loan to supplement the bequest to afford purchasing a suitable property, but the timescale for this is uncertain.

## ACCOUNTS FOR THE PERIOD FROM REGISTRATION 11 JUNE 2021 TO 31 AUGUST 2022

Funds as at 31/8/2021	£		Funds as at 31/08/2022	£
Lloyds Bank Account	0		Lloyds Bank Account	42,064.98
Virgin Money Account	0		Virgin Money Account	84,421.61
Kingdom Bank Account	0		Kingdom Bank Account	85,000.00
Due to the Trust	0		Due to the Trust	0.00
Due from the Trust	0		Due from the Trust	0.00
<b>Total</b>	<b>0</b>		<b>Total</b>	<b>211,486.59</b>

Increase in funds during the period ended 31/08/22 : £ 211,477.92

## Income and Expenditure in the Period Ended 31/08/22

Income £			Expenditure £		
Donations regular		16,064.00	Gifts to SwP PCC to offset employment costs of Parish Ministry Assistant		10,285.11
Donations one-off		1,425.00	Gifts to Parish Ministry Assistant to offset accommodation costs		8,995.04
Tax relief on donations		2,169.75	Professional Fees – Indept Examiner		200.00
Interest		203.21			
Transfers from SwPMT		211,104.78			
<b>Total income</b>		<b>230,966.74</b>	<b>Total Expenditure</b>		<b>19,480.15</b>

Excess of Income over Expenditure: £ 211,486.59

Excess of Income over Expenditure excluding transfers from SwPPT: £381.81.

**Note :** The accounts were prepared on a receipts and payment basis.

**Approved by the trustees and signed on their behalf by**



Nicholas Harding – Trustee and Honorary Treasurer

Date : 8/10/2022

Correspondence Address : 19, Cranesfield, Sherborne St John, Basingstoke, RG24 9LN



## **Independent Examiner's Report to the Trustees of the Sherbornes with Pamber Ministry Trust**

I report on the accounts of the trust for the period from registration 11 June 2021 to 31 August 2022 and Financial Review, which are set out on pages 2 to 3.

### **Respective responsibilities of the Trustees and the Examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of the independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements :
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed by :



Date : 8.10.2022

Chaweevan Williams FCCA  
Verdant Accountants  
Chartered Certified Accountants  
167 Clarence Avenue, New Malden, Surrey KT3 3TX